

SUMMARY OF THE IOP COUNCIL MEETING HELD ON 20 JUNE 2024

After the formal business of apologies, declarations of interest and approval of the minutes from the previous meeting, Council discussed the progress made with the implementation of the new strategy, noting that it was continuing to be received well. The next steps to be undertaken in 2024 were also noted, with the appointment of an independent agency to assist with establishing a new Target Operating Model, organisational structure and KPI's for the IOP. A proposal would be taken to the September Council meeting for discussion, and then brought to the December Council meeting for approval following consultation with staff and Senior Officer Trustees.

Each of the Executive Team then gave updates on their key strategic areas of focus, being skills, science, society, members, a sustainable IOP (which included financial updates), and publishing.

Council reviewed the 2023 Annual Report and Accounts. These were accordingly considered in detail and were approved. These will in due course be filed with the Charities Commission, published for members, and presented to members at the AGM. Council agreed the draft resolutions to be tabled to the AGM and the plans for the meeting, noting that it would be a hybrid meeting.

A series of key performance indicators for the ESG (Environmental, Social and Governance) framework were then agreed, noting that they had previously been reviewed by the Audit & Risk Committee.

Council then reviewed all the recommended winners of awards in 2024, noting that these had been reviewed and were recommended by the relevant award committees and panels, and were also approved by the Nominations Committee. Council ratified all the award winners proposed. It was also noted that a report on the 2023 awards review and the outcome of the recommendations would be brought to the next meeting. Following this, Council approved a number of recommendations made by the IOP Isaac Newton Advisory Group, which had been established as part of the 2023 Awards Review, to consider how to elevate the Isaac Newton Medal and Prize, the IOP's most prestigious award.

Council then reviewed and approved a number of matters presented to it. These included the review of the IOP risk register, the results of the Council Evaluation Survey and Skills Questionnaire, becoming a signatory for the San Francisco Declaration on Research Assessment, and the articles of IOP Publishing and IOP Enterprises.

Council also noted a number of matters including an update on the Council Elections, progress on the registration as a charity in the Republic of Ireland, a Collections Policy, reports on IOP programmes, reports from various Council Committees and key policy developments.

Professor Sir Keith Burnett CBE

IOP President

July 2024